



## Today's Presenter:



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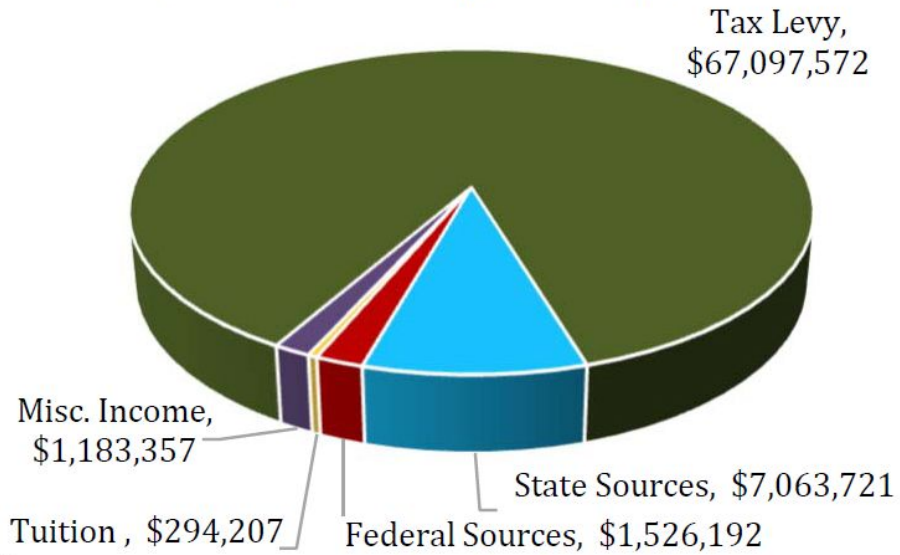


## REVENUES

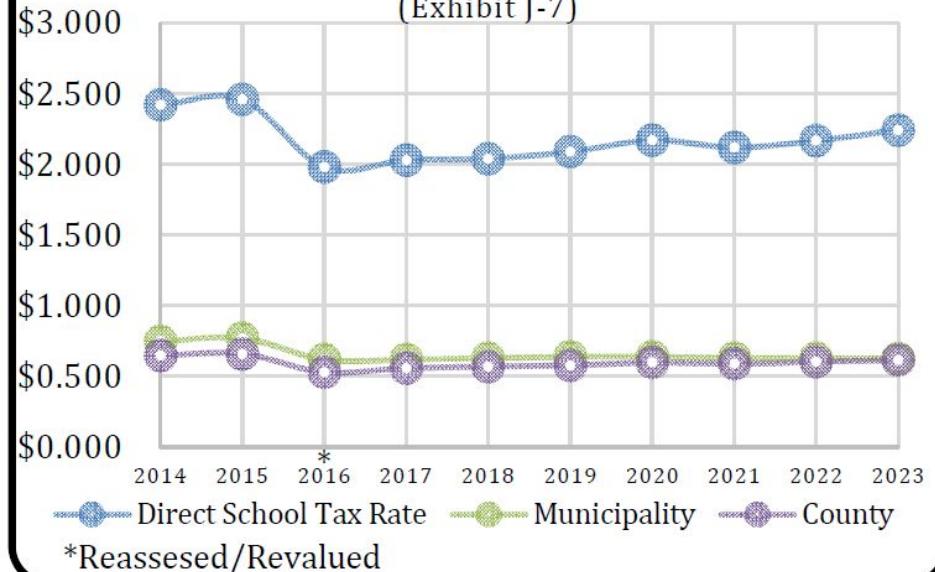
ACFR Exhibit B-2

	22/23	21/22	Increase (Decrease)	% Change
Local				
Tax levy				
General	\$ 62,281,956	\$ 61,060,741	\$ 1,221,215	2.00%
Debt service	4,815,616	4,683,004	132,612	2.83%
Tuition				
Individuals	275,400	162,867	112,533	69.10%
Other LEAs	18,807	-	18,807	-
Interest & other misc.	756,666	321,127	435,539	135.63%
State				
State aid **	5,726,972	5,908,236	(181,264)	-3.07%
Special revenue	766,047	862,442	(96,395)	-11.18%
Debt service	570,702	558,972	11,730	2.10%
Federal				
General fund	9,582	9,291	291	3.13%
Special revenue	1,516,610	1,721,128	(204,518)	-11.88%
Revenue, pre-GASB 84	76,738,358	75,287,808	1,450,550	1.93%
Student activities	426,019	424,729	1,290	0.30%
Scholarships	672	128	544	425.00%
Total revenues	\$ 77,165,049	\$ 75,712,665	\$ 1,452,384	1.92%

Sparta Township Public School District  
2022-23 Revenue  
(Exhibit J-4, excluding on-behalf payments)

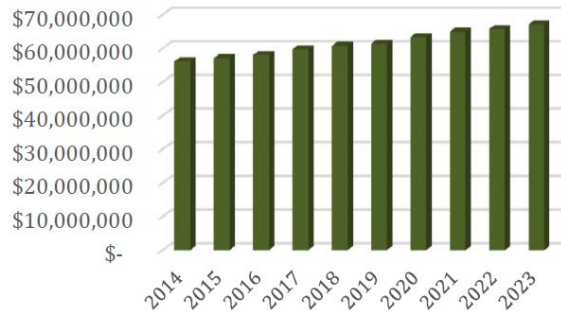


Sparta Township Public School District  
Ten Year Property Tax Rates  
(Rate Per \$100 of Assessed Value)  
(Exhibit J-7)

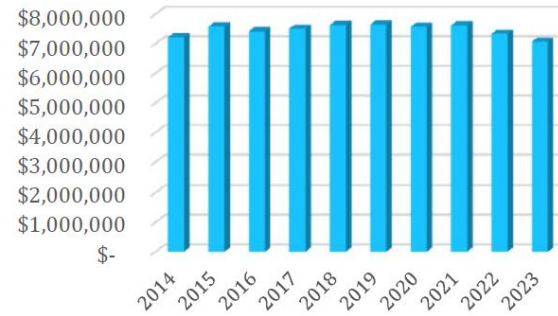


## Sparta Township Public School District Ten Year Revenue Comparison

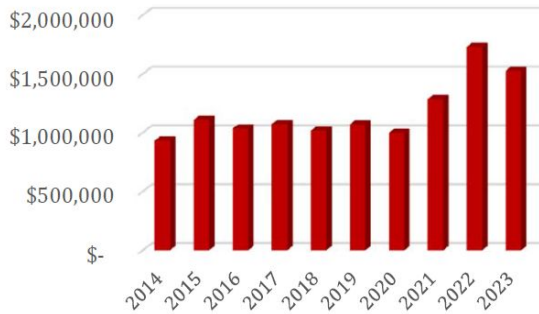
### Tax Levy



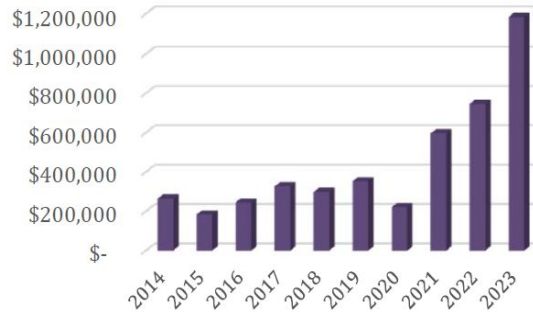
### State Sources



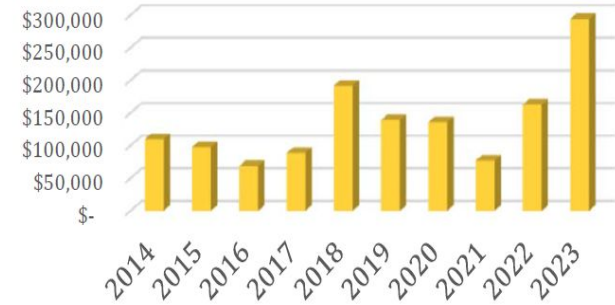
### Federal Sources



### Misc. Income



### Tuition



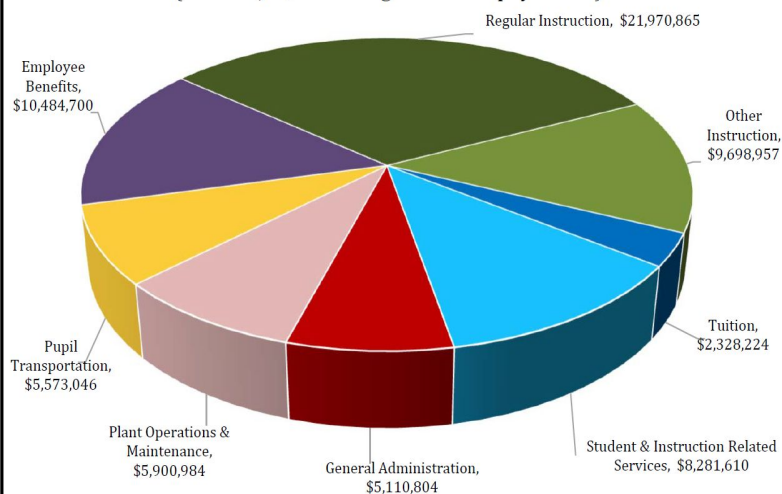




## EXPENDITURES

ACFR Exhibit B-2 (for comparison purposes, allocated benefits have been included in the employee benefits line)

Sparta Township Public School District  
2022-23 Expenditures  
(Exhibit J-4, excluding on-behalf payments)

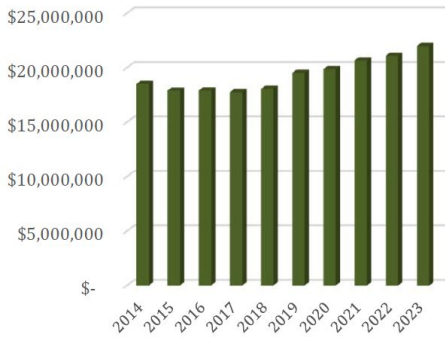


	22/23	21/22	Increase (Decrease)	% Change
Instruction	\$ 32,204,283	\$31,764,343	\$ 439,940	1.39%
Support services				
Tuition	2,727,529	2,144,761	582,768	27.17%
Students & instruction related services	9,387,681	8,369,813	1,017,868	12.16%
Administrative *	5,110,804	5,063,579	47,225	0.93%
Plant operations & maintenance	5,900,984	6,109,762	(208,778)	-3.42%
Pupil transportation	5,573,046	4,700,862	872,184	18.55%
Employee benefits **	10,484,700	10,447,817	36,883	0.35%
Total operating expenditures	71,389,027	68,600,937	2,788,090	4.06%
Non-operating expenditures				
Capital outlay	1,474,798	4,174,490	(2,699,692)	-64.67%
Capital projects	1,891,622	2,212,135	(320,513)	-14.49%
Debt service				
Debt service principal	4,512,238	4,000,000	512,238	12.81%
Interest	1,149,384	1,315,146	(165,762)	-12.60%
Transfer to charter schools	269,800	218,288	51,512	23.60%
Student activities	405,733	395,054	10,679	2.70%
Scholarships	5,000	5,000	-	0.00%
Total expenditures	\$ 81,097,602	\$80,921,050	\$ 176,552	0.22%

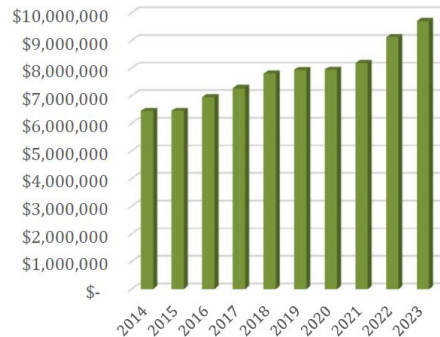


## Sparta Township Public School District Ten Year Expenditure Comparison

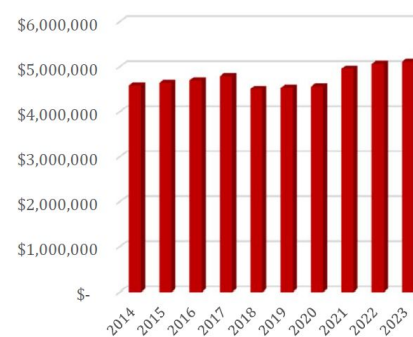
Regular Instruction



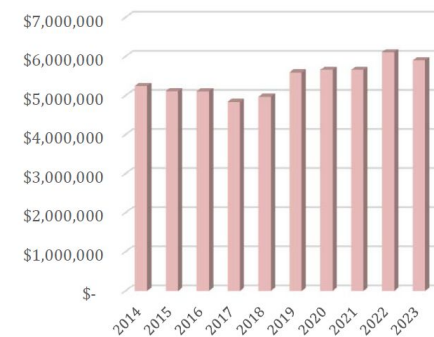
Other Instruction



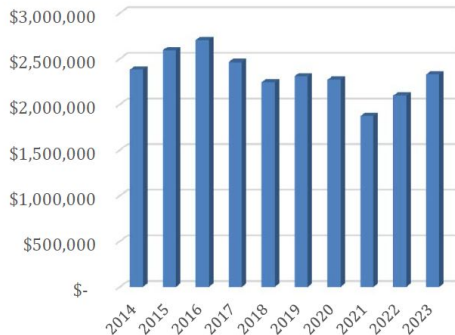
General Administration



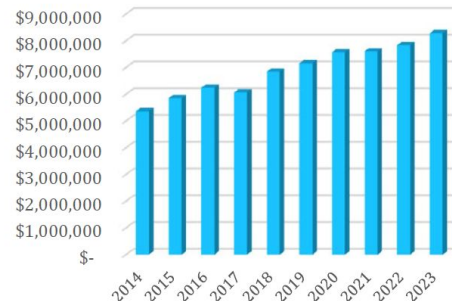
Plant Operations & Maintenance



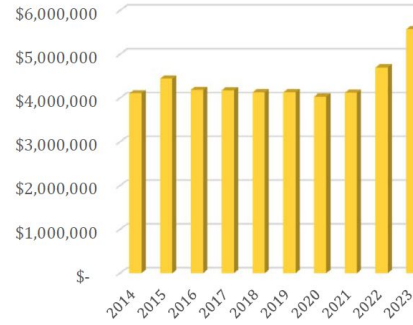
Tuition



Student & Instruction Related Services



Pupil Transportation



Employee Benefits

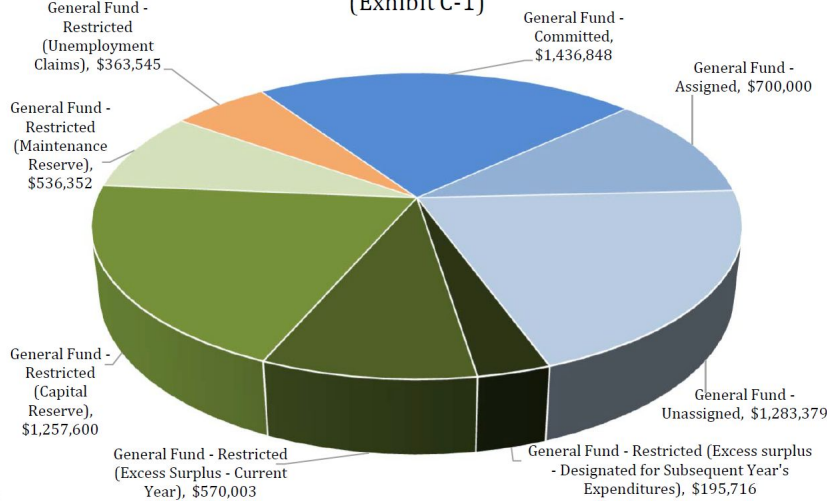




## FUND BALANCE

(budgetary basis, Exhibit C-1 & F-2)

Sparta Township Public School District  
2022-23 Fund Balances  
(Exhibit C-1)



### Restricted

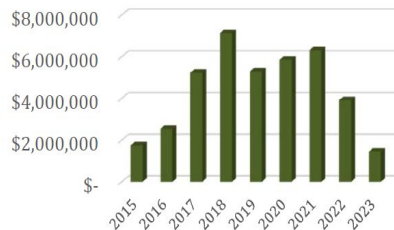
Capital reserve	
Maintenance reserve	
Excess surplus	
Excess surplus - designated for subsequent year's expenditures	
Unemployment compensation	
Committed	
Encumbrances	
Assigned	
Designated for subsequent year's expenditures	
Unassigned	
Unrestricted	
Total general fund balance	
Increase (Decrease) in general fund balance	

22/23 21/22

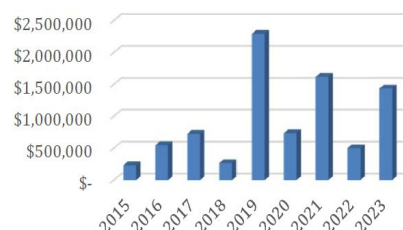
Capital reserve	\$ 1,257,600	\$ 3,918,607
Maintenance reserve	536,352	711,633
Excess surplus	570,003	195,716
Excess surplus - designated for subsequent year's expenditures	195,716	-
Unemployment compensation	363,545	374,459
Committed		
Encumbrances	1,436,848	501,648
Assigned		
Designated for subsequent year's expenditures	700,000	750,000
Unassigned		
Unrestricted	1,761,372	2,954,926
Total general fund balance	\$ 6,821,436	\$ 9,406,989
Increase (Decrease) in general fund balance	\$ (2,585,553)	

## Sparta Township Public School District Ten Year Fund Balance Comparison

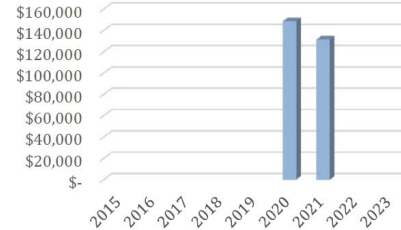
Restricted (Excess Surplus)



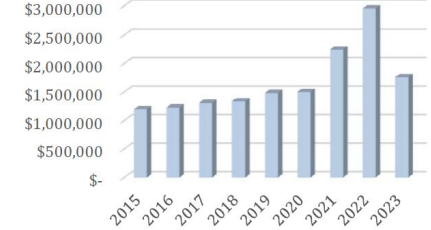
Encumbrances



Assigned



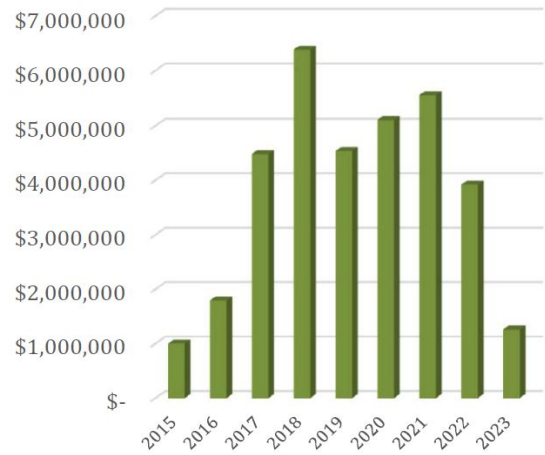
Unrestricted



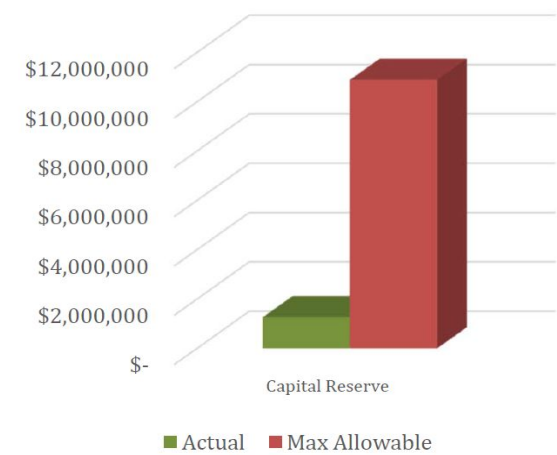


# Sparta Township Public School District Reserves

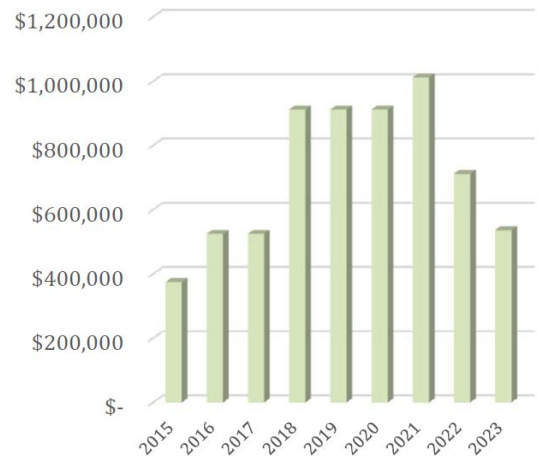
Capital Reserve



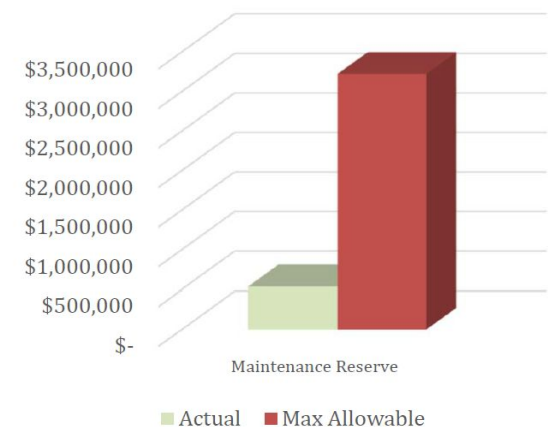
Capital Reserve Actual vs. Maximum



Maintenance Reserve



Maintenance Reserve Actual vs. Maximum





## Sparta Township Public School District Ten Year Enrollment (Exhibit J-17)

Year	Enrollment
2014	3,539
2015	3,328
2016	3,292
2017	3,252
2018	3,187
2019	3,224
2020	3,113
2021	3,037
2022	3,186
2023	3,233



### Enrollment

Approximate enrollment 10 years ago was 3539.

Approximate enrollment in the current year was 3233.

Resulting in a decrease of 9% in the last 10 years.

However, there was a 2% increase from the last five years.

There was also 2% increase compared to last year.



## Questions?



Laura Atwell, CPA, PSA, RMA  
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